

ILJAOC
COMBINING BALANCE SHEET
December 31, 2007
DRAFT (UNAUDITED)

	<u>ILJAOC Operating</u>	<u>ILJAOC Replacement</u>	<u>ILJAOC Grants</u>	<u>TOTAL</u>
Assets				
Cash	\$ 318,288	\$ 148,385	\$ -	\$ 466,673
Accounts Recievable	75,687	7,183		\$ 82,870
Total assets	<u>\$ 393,975</u>	<u>\$ 155,568</u>	<u>\$ -</u>	<u>\$ 549,543</u>
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Intergovernmental payables	-	-	-	-
Unearned revenue	-	-	-	-
Unavailable revenue	-	-	-	-
Due to other funds	-	-	-	-
Deposits	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for encumbrances	-	-	-	-
Reserved for prepaid items	-	-	-	-
Unreserved:				
Designated for special purposes	393,975	155,568	-	549,543
Undesignated	-	-	-	-
Total fund balance	<u>393,975</u>	<u>155,568</u>	<u>-</u>	<u>549,543</u>
Total liabilities and fund balances	<u>\$ 393,975</u>	<u>\$ 155,568</u>	<u>\$ -</u>	<u>\$ 549,543</u>

ILJAOC
COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
December 31, 2007
DRAFT (UNAUDITED)

	<u>ILJAOC Operating</u>	<u>ILJAOC Replacement</u>	<u>ILJAOC Grants</u>	<u>TOTAL</u>
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 75,000	\$ 75,000
Contributions from member agencies	427,433	155,568		583,001
Total revenues	427,433	155,568	75,000	658,001
Expenditures:				
Administration	24,406			24,406
Insurance	8,442			8,442
Professional services				-
Consulting			75,000	75,000
Equipment				-
Operating Expense	198			198
Supplies	150			150
Travel and meetings	262			262
Total expenditures	33,458	-	75,000	108,458
Excess (deficiency) of revenues over (under) expenditures	393,975	155,568	-	549,543
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	393,975	155,568	-	549,543
Fund balances, beginning of year	-	-	-	-
Fund balances, end of year	\$ 393,975	\$ 155,568	\$ -	549,543